

PRESS RELEASE**Punch Telematix acquires Belgian company SpaceChecker****Unique satellite technology broadens portfolio**

Sint-Martens-Latem, Belgium – 6 February 2006 – Today Punch International NV ('Punch'), the diversified technology group based in Sint-Martens-Latem, is announcing that through its subsidiary Punch Telematix NV ('Punch Telematix') it has acquired the shares of the Belgian company SpaceChecker NV ('SpaceChecker'). SpaceChecker (www.spacechecker.com) is a European market leader in the field of total solutions for tracking and tracing of assets and vehicles based on satellite technology.

SpaceChecker was founded in 1999 by Wim De Peuter – who earned his spurs at ESA (European Space Agency) – and was until today held by PON Holding, the mother company of among others ICS, a company previously acquired by Punch, and SpaceCapital Services, a subsidiary of the Luxemburg holding company IHL. The company employs 24 people that will retain their positions after the takeover. Wim De Peuter, the current CEO of the company, will remain in his position and report to Paul Schillebeekx, CEO of Punch Telematix, the division that coordinates all the telematics activities of the Punch group. The operational activities of SpaceChecker will be completely integrated into Punch Telematix. SpaceChecker is expecting revenues of approximately EUR 5 million in 2006. The company should make a positive contribution to the results of the Punch group already in the current financial year.

The current Punch Telematix portfolio consists of a range of broadly deployable applications for both low-range to mid-range and high-end telematics applications based on an open, modular and scalable architecture, which combines the best of the different parties and technologies involved. Moreover, Punch Telematix provides a variety of services, such as back-end applications via the internet and fully integrated, customised applications. Thanks to collaboration agreements with various operators (e.g. Proximus and Vodafone) Punch Telematix is not only able to supply hardware and software components for the front-end and back-end applications, but also the necessary data communications: in other words total solutions for integrated telematics applications.

"SpaceCheckers' so-called Satellite Data Service (SDS) differentiates itself from other systems by virtue of its data traffic, which does not run over a GSM or GPRS network, but rather over a geostationary satellite network with extensive coverage. In other words, tracking, tracing and fleet management are also possible in areas where GSM or GPRS coverage is limited or non-existent. Applications for the technology are to be found primarily within the trailer and container markets. For ocean-going transport SDS is the ideal solution," says Paul Schillebeekx, CEO of Punch Telematix.

"Currently SDS is available all over Europe, the Middle East, North Africa, Russia and Southeast Asia," says Wim Deblauwe, CFO of Punch, "which represents a significant expansion of our market."

Wim De Peuter, CEO of SpaceChecker, looks towards the future with confidence: "We are happy to be able to form a single team with a dynamic group such as Punch Telematix. Our technology complements the existing portfolio perfectly and we will be able to develop it to its full potential within this 'telematics cluster'."

About Punch International

Punch is a knowledge and technology provider 'par excellence', empowering all the companies within its group to create new technology that is marketable and profitable. Punch will apply all its knowledge and experience, and use its financial assets to help leverage potentially successful technology towards a higher level of maturity. Punch strives to meet its customers' quality, costs, delivery and service demands with total solutions and empowers its clients to reach and surpass their goals and to establish a sustainable competitive advantage within their markets and gain market share. This approach enables Punch to continuously increase added value for its stakeholders: partners, shareholders, clients, suppliers, and society. Punch – Empowering Technology

Punch is listed on Euronext Brussels (PUN) and is part of the NextPrime index.

All press releases and other information are available online at www.punchinternational.com and www.euronext.com.

More information

Wim Deblauwe, CFO Punch International - wim.deblauwe@punchinternational.com – Koperstraat 1A – 9830 Sint-Martens-Latem – Belgium - Tel.: +32 (0)9 243 48 40 - Fax: +32 (0)9 243 48 48

Wim De Peuter, CEO SpaceChecker – wim.depeuter@spacechecker.com - Interleuvenlaan 15A - 3001 Leuven - Belgium - Tel.: +32 (0)16 39 11 10 - Fax: +32 (0)16 39 11 19