

PRESS RELEASE

Punch to move to half-yearly reporting Punch Graphix's pathfinder admission document published

Lier, Belgium - 1 May 2005 – Punch International ('Punch') announces that has decided to move to half-yearly reporting as from financial year 2005. The quarterly reporting which was scheduled for 14 May has therefore been cancelled. The first interim results - under IFRS - will be published on 31 August 2005. This allows Punch to organise financial reporting of all its divisions according to a single financial calendar. Punch's graphics subsidiary, Punch Graphix Plc ('Punch Graphix'), will be publishing half-year results as is customary for corporations listed on AIM. Furthermore, quarterly reporting is no longer compulsory for companies quoted on Euronext NextPrime index.

Punch Graphix's pathfinder admission document published

Punch Graphix has also announced today its intention to seek admission of its ordinary shares to trading on the AIM market of the London Stock Exchange. The Pathfinder Admission Document has been published today, and marketing to institutional investors will commence on Tuesday 3 May 2005. Through placing with institutional investors, Punch Graphix seeks to raise approximately EUR 30 million (gross).

Punch will sell part of its shareholding in Punch Graphix. However, it is anticipated that Punch will remain a substantial shareholder in Punch Graphix following the fundraising and sale of shares. Punch Graphix will be the first company with Belgian roots to list on AIM (ticker symbol 'PGX').

Punch Graphix Plc was incorporated on 25 March last, grouping the activities of Punch's Graphics Solutions activities, i.e. Xeikon (digital colour printing), basysPrint (Computer-To-conventional-Plate prepress) and Strobbe Graphics (Computer-to-Plate (CtP) prepress).

About Punch International

Punch is a knowledge and technology provider 'par excellence', empowering all the companies within its group to create new technology that is marketable and profitable. Punch will apply all its knowledge and experience, and use its financial assets to help leverage potentially successful technology towards a higher level of maturity. Punch strives to meet its customers' quality, costs, delivery and service demands with total solutions and empowers its clients to reach and surpass their goals and to establish a sustainable competitive advantage within their markets and gain market share. This approach enables Punch to continuously increase added value for its stakeholders: partners, shareholders, clients, suppliers, and society. Punch – Empowering Technology

Employing more than 3,400 people worldwide, Punch operates in production facilities across Europe, Asia, and North and South America. In 2004, Punch reached a turnover in excess of EUR 215 million and an EBIT of EUR 12.1 million. Punch is listed on Euronext Brussels and is part of the NextPrime index.

All press releases and other information are available online at www.punchinternational.com and www.euronext.com.

More information

Punch International – Guido Dumarey – Chief Executive Officer – Tel.: +32 (0)9 243 48 40